

Town of Swansea
Bristol County

Socioeconomic							
Billing Cycle	Quarterly	Population	17,259	2021	DOR Income Per Capita	38,064	2020
Form of Government	Open Town Meeting	Population Density	761	2021	State Average Income Per Capita	52,249	2020
School Structure	K-12	Land Area	22.69	2009	EQV Per Capita	159,438	2022
		Total Road Miles	124.02	2018	State Average EQV Per Capita	226,664	2022

FY2023
Tax Rate Data

Assessed Value by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Assessed Value	R/O as a % of Total	CIP as a % of Total
2,592,720,028	0	263,129,686	14,311,472	91,871,140	2,962,032,326	87.53%	12.47%
Tax Rates by Class							
Residential	Open Space	Commercial	Industrial	Personal Property			
12.05	0.00	19.14	19.14	19.14			
Tax Levies by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Tax Levy	R/O Levy as a % of Total	CIP Levy as a % of Total
31,242,276	0	5,036,302	273,922	1,758,414	38,310,914	81.55%	18.45%
Average Single Family Tax Bill							
Total Single Family Value	Single Family Parcel Count	Average Single Family Value	Residential Tax Rate	Average Single Family Tax Bill	Average State SFTB		
2,409,133,698	6,130	393,007	12.05	4,736	7,057		
Commercial, Industrial & Personal Property (CIP) Shift							
CIP Value	Total Value	Lowest Residential Factor Allowed	Max CIP Shift	Residential Factor Selected	CIP Shift		
369,312,298	2,962,032,326	0.89317	1.50	0.932	1.4802		
Proposition 2½ Levy Capacity							
New Growth Applied to Levy Limit	Override	Debt Excluded on the DE-1	Maximum Levy Limit	Excess Levy Capacity	Excess Levy Capacity as % of Max Levy	Levy Ceiling	Override Capacity
870,463	0	278,875	40,327,685	2,016,771	5%	74,050,808	34,001,998

Outstanding Receivables

Outstanding Receivables								
Outstanding Receivables R/E 2022	Outstanding Receivables R/E 2021	Outstanding Receivables R/E 2020	Outstanding Receivables R/E 2019	All Other Outstanding Receivables R/E	Deferred Property Taxes	Taxes in Litigation	Tax Liens/ Tax Title	Tax Foreclosures/ Possessions
368,798	4,131	-105	884	121,608	4,021	0	3,542,694	0

FY2023
Revenues

Revenues by Source						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	Total Budget
38,310,914	12,524,630	2,361,250	1,426,550	1,553,350	18,089,051	74,265,745
Revenues as a Percent of Total Budget						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
51.59%	16.86%	3.18%	1.92%	2.09%	24.36%	
Revenues Per Capita						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
2,220	726	137	83	90	1,048	

FY2022
Expenditures

General Fund Spending By Function											
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
2,352,928	4,502,183	924,496	209,460	24,939,368	1,575,274	826,480	628,118	9,040,458	976,341	0	746,269
46,721,375											
General Fund Spending as % of Total											
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
5.04%	9.64%	1.98%	0.45%	53.38%	3.37%	1.77%	1.34%	19.35%	2.09%	0.00%	1.60%
General Fund Spending Per Capita											
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
136	261	54	12	1,445	91	48	36	524	57	0	43
Other Financial Indicators											
Reserve Funds			Debt			Bond Ratings					
Free Cash Amount as of 7/1/2022	FY2022 Stabilization Fund	FY2022 Special Purpose Stabilization Fund	FY2022 GF Debt Service	FY2022 Outsanding Debt	FY2022 GF Debt Service as % of Budget	Moodys Bond Rating	Standard & Poors Bond Rating				
18,464,758	2,965,657	1,068,651	746,269	4,682,258	1.46%		AA+				